



Leaseexpress
a great deal faster

How a **novated lease**
works for you

WHAT IS NOVATED LEASING

A novated lease may be one of the most cost-effective ways to finance a car.

A novated lease may help you maximise your tax savings as a portion of your repayments are made from your pre-tax salary.

Repayments include:

- Lease finance payment
- Comprehensive insurance (or you can arrange your own)
- Roadside assistance
- Registration
- Fuel
- Scheduled running costs
- Tyres / battery



Please read our disclaimer found at the end of this brochure. The content of this brochure is provided as general information only. This brochure does not constitute a quote or offer of finance and may not be applicable to your circumstances. Leasexpress recommends that you seek independent financial, legal and taxation advice in order to determine whether a novated lease is suitable for you.

WHY NOVATED LEASING



Pay Less Tax?

A novated lease may help you maximise your tax savings as a portion of your repayments are made from your pre-tax salary.

Upfront and Ongoing Savings

Take advantage of our national fleet discounts to save on the cost of your new car. Plus our bulk negotiating power means you'll pay less for those ongoing running costs like fuel, servicing and maintenance.

Choose The Car of Your Dreams

Our simple leasing process gives you the freedom to choose any new make and model of vehicle (subject to finance). We will source your new car for you.

Budgeting Made Easy

All your vehicle running costs are covered with one regular payment, helping you stay on top of your household finances and make budgeting a breeze.

3-STEP PROCESS



▶ 01

You choose your car and seal the deal with our sales consultant.

▶ 02

We'll arrange the novated lease agreement with your employer.

▶ 03

Your employer deducts your lease payments directly from your salary, saving you tax and making budgeting a breeze.

HOW IT WORKS

Example*		
Payroll Treatment	Novated Lease†	Personal Finance
Gross Salary	\$80,000	\$80,000
Salary Sacrifice (Pre-tax)	\$7,744	\$0
Taxable income	\$72,256	\$80,000
Income Tax	\$16,475	\$19,147
Employee Contribution (Post-tax)	\$5,607	\$0
Take Home Pay	\$50,174	\$60,853
Finance And Running Costs	\$0	\$14,708
Disposable Income	\$50,174	\$46,145
AND THE DIFFERENCE \$4,029 ANNUALLY		

*This example is based on calculations made on 22/12/2016. Your quote may vary. Based on Mazda CX5 Maxx – List price \$34,000, \$80,000 salary, 25,000km per year, 36 months. †Employee Contribution Method.

We do not offer financial or taxation advice; information provided verbally or in writing is of a general nature.

You are strongly advised to seek independent advice in matters of salary packaging.



NOVATED LEASING MYTHS

It's only for top-level executives

Absolutely not. While those in a higher tax bracket will experience higher tax savings, any permanent employee can take advantage of novated leasing to reduce your tax and get a new car for less. We'll put together a package based on your personal financial circumstances, not your title.



You have to drive a lot to benefit

Absolutely not. Even if you only drive your car to work and back, you can benefit from novated leasing. Use our online novated lease calculator at [leaseexpress.com.au](https://www.leaseexpress.com.au) to see how much you could save, based on your unique situation.

You can only use the car for business purposes

Absolutely not. A novated lease is designed to provide employees an added benefit – beyond your salary. So you don't have to use your car at all for business purposes in order to benefit from a novated lease.

WATCH THE VIDEO

For more information on how a novated lease might benefit you, watch our video on YouTube.

or search leaseexpress



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Whilst Leaseexpress has provided the information in this brochure in good faith and has no reason to believe that any information provided is inaccurate, the information in this brochure may contain errors for which Leaseexpress will not be held responsible.

EXAMPLE CAR MAZDA CX-5 MAXX AUTO	
List Price	\$34,000
Fleet Discount	-\$3,400
Sub Total	\$30,600
GST	-\$2,550
AMOUNT FINANCED (including on road costs)	\$28,050

*Example only. Your quote may vary.

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1300 36 36 30

For further information visit leaseexpress.com.au

